



Promotion Terms and Conditions

Background:

STANDARD BANK PLC will run a customer promotion targeting new customers who open a new Current or Savings account and switch their salary to Standard Bank (with the minimum salary amount being MK70,000.00). Existing account holders need to open a new Pure Save account to enter this promotion. All individuals who satisfy these requirements will be entered into a random draw.

By participating in the promotion, the customer confirms to be bound by these terms and conditions.

1 Promotion mechanics

1.1. Standard Bank customer participation

1.1.1. The promotion will run from 7th July 2023 to 31st October 2023. Draws will be conducted at the end of each month.

1.1.2. The promotion will be available to Standard Bank account holders who meet the eligibility criteria detailed below only.

NEW ACCOUNTS	Customers who open a new account with Standard Bank and shift their salary valued at MK70,000.00 or more to Standard Bank will be entered into the draw
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EXISTING ACCOUNTS	Existing clients will need to open a new Pure Save Account with a minimum deposit of MK10,000.00 or more. The client will qualify for a draw if they maintain a minimum balance of K10, 000.00 in that account throughout that month.
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1.1.3. All the cash prizes will be paid through the Standard Bank salary receiving account entered into the draw.

2. Prize categories

Monthly prizes

- 1 x Mk1,000,000.00
- 1 x Mk500,000.00
- 3 x Mk200,000.00
- 50 x Mk50,000.00

Grand prize

- The Grand Prize will be MK10,000,000.00



2.1 Draws

Draws for monthly prizes will be conducted once per month at STANDARD BANK PLC Head Office, Capital City Lilongwe.

The grand prize will be drawn at the end of the promotion and all entries which have qualified for the monthly draws will be eligible for the draw. The winner will be selected through random draw at STANDARD BANK PLC Head Office, Capital City Lilongwe.

2.2. Winners of the cash prizes will be notified by telephone call within 2 working days of the draw.

2.3. If the winner cannot be contacted within 7 days, the Bank reserves the right to withdraw the prize from that winner and pick a replacement winner through a subsequent draw.

2.4. STANDARD BANK will deposit the cash prizes directly into the Standard Bank account of each winner.

3. General terms and conditions

3.1. All customers that have met the criteria for entry by opening a new account and switching their salary or existing account holders who opened a new Pure Save Account will be entered into the draw and shall be bound by these terms and conditions.

3.2. The competition and these terms and conditions will be governed by Malawian laws and any disputes will be subject to the exclusive jurisdiction of the courts of Malawi.

3.3. By entering this competition, the winners give consent to the Bank to use their name and image in any publicity material and winners will be published in the press, on STANDARD BANK's websites and on STANDARD BANK's social media pages.

3.4. STANDARD BANK reserves the right to amend these Terms and Conditions at any time. Any revised version will be effective immediately that it is displayed on its corporate website or through any channel.

3.5. In the event that these Terms and Conditions are translated into any language other than English, the terms of the English Language version shall prevail in the event of any conflict.

3.6. In the event of any comments or questions concerning these Terms and Conditions, please contact STANDARD BANK PLC by e-mailing customercare@standardbank.co.mw or call 247