

Tariff Adjustment Effective 18th November 2021



(ALL FEES SUBJECT TO 16.5% VAT IN ACCORDANCE WITH THE VAT AMMENDMENT ACT 2021)

TRANSACTIONAL CHARGES FOR ACCOUNTS ON PAY-AS-YOU-TRANSACTION	OLD FEE (excluding VAT)	NEW FEE (excluding VAT)
ATM cash withdrawal (Standard Bank Customers on Standard Bank ATM)	MWK 300.00	MWK 200.00
Counter withdrawal fees including cheque encashment (pay as you transact)	MWK 900.00	MWK 700.00
Monthly Service Fees – Personal Achiever Account	Free	Free
Monthly Service Fees – Executive Current Account	MWK 7,500.00	MWK 7,100.00
Monthly Service Fees – Private Current Account	MWK 15,000.00	MWK 14,250.00

Note: On the Counter Cash withdrawal, Balance inquiry and ATM Cash withdrawals are free for Savings Accounts for Blue, Students and Minor segments

OTHER TRANSACTIONAL FEES	OLD FEE (excluding VAT)	NEW FEE (excluding VAT)
ATM cash withdrawal transaction other Bank	MWK 400.00	MWK 300.00
ATM cash withdrawal transaction International	MWK 3,801.00	MWK 3,170.00
Foreign International Card cash withdrawal on Standard Bank ATM	USD 4.00	USD 4.00
Counter withdrawal fees including cheque encashment for amounts below MK300 000.00 (Bundled pricing customers)	MWK 700.00	MWK 700.00
Account statement fees personal (per page)	MWK 7,000.00	MWK 2,500.00
Account statement fees Business (per page)	MWK 7,000.00	MWK 2,500.00
ACCOUNT MANAGEMENT FEE		
Bundle Fee – Personal Achiever Account	MWK 3,200	MWK 3,040.00
Bundle Fee Current Account – Executive Banking	MWK 10,500.00	MWK 9,975.00
Bundle Fee Current Account – Private	MWK 19,000.00	MWK 18,050.00
Bundle Fee Current Account – Young Professionals	MWK 7,400.00	MWK 7,030.00
Account Closure Fee	MWK 6,500.00	Free
ATM CARDS (New and expired)		
Current Account – Achiever Banking	MWK 5,000.00	MWK 4,250.00
Maziko (Blue) banking	MWK 5,000.00	MWK 4,250.00
savings, Society and Clubs, Mchikumbe	MWK 5,000.00	MWK 4,250.00
Student	Free	Free
MOBILE MONEY TRANSFER FROM BANK TO WALLET (Airtel & TNM)		
Bracket (MWK)		
0-5000	MWK 400.00	MWK 340.00
5001-20000	MWK 600.00	MWK 510.00
20001-50000	MWK 650.00	MWK 550.00
50001-200000	MWK 900.00	MWK 760.00