



Transaction Type	Description/Detail	Charge Excluding VAT
<b>Transactional Charges for Accounts on PAY AS YOU TRANSACT</b>		
ATM Cash Withdrawal (SBM customer on SBM ATM)		MWK 220.00
ATM Mini Statement (Standard Bank ATMs)		MWK 200.00
ATM Cash Deposit (Standard Bank ATMs) and Cash Deposit Machines		Free
ATM Balance enquiry (SBM customer on SBM ATM)		MWK 150.00
ATM Inter-account transfers on own account (within)		Free
Internet banking and USSD Mobile Banking third party payments (within the bank)		Free
POS transactions (local)		Free
On the counter cash withdrawals		MWK 770.00
Over the counter cheque encashment		MWK 770.00
Monthly Service Fees - Personal Achiever Account		Zero
Monthly Service Fees - Executive Current Account		MWK 7,100.00
Monthly Service Fees - Private Current Account		MWK 14,250.00
<b>Transactional Charges for Accounts on BUNDLED PRICING</b>		
ATM Cash Withdrawal (SBM customer on SBM ATM)		Free
ATM Mini Statement (Standard Bank ATMs)		Free
ATM Cash Deposit (Standard Bank ATMs) and Cash Deposit Machines		Free
ATM Balance enquiry (SBM customer on SBM ATM)		Free
ATM Inter-account transfers on own account (within)		Free
Internet banking and USSD Mobile Banking third party payments (within the bank)		Free
POS transactions (local)		Free
On the counter cash withdrawals (amount above min ATM daily limit of K300 000.00)		Free
On the counter cash withdrawals (amount below min ATM daily limit of K300 000.00)		MWK 700.00
Over the counter cheque encashment		MWK 700.00
Bundle Fee - Personal Achiever Account		MWK 3,040.00
Bundle Fee Current Account - Young Professionals		MWK 7,030.00
Bundle Fee Current Account - Executive Banking		MWK 9,975.00
Bundle Fee Current Account - Private		MWK 18,050.00
Accounts opened between the 20th and 24th of the month will be charged the partial bundle fee as below. The following month, they will be charged the full bundle fee		
Personal Achiever Account		MWK 800.00
Executive banking		MWK 2,600.00
Private Banking		MWK 4,700.00

**Note:** 1. Savings Accounts for Blue, Students and Minors doesn't attract "On the Counter Cash withdrawal, Balance inquiry and ATM Cash withdrawal Charges"  
2. All cross border card transactions attract a 4% commission upon currency conversion

Transaction Type	Description/Detail	Charge Excluding VAT
<b>Monthly Fees</b>		
	Student Account	Free
	Ordinary savings Account	Free
	Mchikumbwe Savings Account	Free
	Pure Save Account	Free
	Club/society Savings account	Free
<b>Account Management Fee</b>		
	Business Banking (IDG) Current Account	MWK 8,500.00
	Business Current Account: Commercial Banking	MWK 22,000.00
	Corporate Current Account	MWK 25,300.00
	Mpamba SME Account	MWK 9,600.00
	SME Banking Current Account	MWK 16,000.00
	Transact Plus - Business Banking	MWK 9,600.00
<b>Note: 1. Business and Commercial customers will be charged MK550 for every over-the-counter Cheque Encashment</b>		
<b>Account balance Requirements</b>		
	Current Account	N/A
	Personal Foreign Currency Account	N/A
Minimum Operating Balance - per month	Business Current Account	N/A
	Corporate Current Account	N/A
	Mpamba SME Account	MWK 6,500.00

Savings Account		MWK 3,000.00
Pure Save		MWK 5,000.00
Contract Save		MWK 20,000.00
Fixed Deposit		MWK 20,000.00
Society/Club Savings		MWK 3,000.00
Student Account		MWK 1,500.00
Mchikumbwe Account		MWK 3,000.00
Minor Account		MWK 1,000.00
Account Closure Fee		Free

Transaction Type	Description/Detail	Charge Excluding VAT
<b>DIGITAL BANKING TRANSACTIONS</b>		
<b>Auto Teller Machine (ATM)</b>		
ATM Cash withdrawal at other Banks ATMs in the Country (NATSWITCH)		MWK 330.00
ATM Cash withdrawal (International Transaction)		MWK 3,487.00
ATM Cash withdrawal by Foreign International Cards on SBM ATMs		USD 4.00
Other Banks Customers on our ATM		MWK 200.00
Decline ATM Cash withdrawal insufficient Funds (other Banks ATM in Country)		MWK 250.00
Decline ATM Cash withdrawal insufficient Funds (Standard Bank ATM)		Free
Declined ATM cash withdrawal Insufficient funds (Internationally)		USD 0.04
ATM Balance enquiry (Other Banks ATMs in Country)		MWK 300.00
ATM Balance enquiry (International)		MWK 2,350.00
ATM transactions (Bill payments)		free
<b>Point of Sale (POS)</b>		
Point of sale transactions (Debit Card) in Country		Free
Point of sale transactions (Debit Card) International	Per Transaction	2% Min MK250.00 and Max MK2000.00
Online transactions (Debit Cards) Ecommerce	Per Transaction	2% Min MK250.00 and Max MK2000.00

<b>Alert 247 (SMS Alert)</b>		
SMS Alert Monthly Fees (Business Customers)		Free
SMS Alert Monthly Fees (Personal Customers)		Free

<b>Electronic Statements</b>		
Service Fee (Corporate Customers)		Free
Service Fee (Personal and Business Customers)		Free

<b>Online 247 (Personal Internet Banking)</b>		
Monthly Service Fee		Free
Funds Transfer within Bank	Customers on pay as you transact only	Free
Bill Payment		Free
TV Subscription		MWK 200.00
Balance enquiry		Free
Inter Account Transfer		Free
Funds Transfer to other Bank- Normal		MWK 490.00
Funds Transfer to other Bank- Express		MWK 1,100.00
Airtime Top up-Self		Free
Airtime Top up-Other		Free
Instant Money / Cardless ATM withdraw		MWK 400.00

<b>Enterprise Online (Business Internet Banking)</b>		
Inter Account Transfer		Free
Funds Transfer within Bank		MWK 100.00
Bill Payment		Free
TV Subscription		MWK 200.00
Funds Transfer to other Bank- Normal		MWK 425.00

Funds Transfer to other Bank- Express		MWK 1,100.00
<b>App 247 (Smart App Mobile Banking)</b>		
Monthly Service Fee		Free
Funds Transfer within Bank	Customers on pay as you transact only	Free
Bill Payment		Free
Balance enquiry		Free
Inter Account Transfer		Free
Funds Transfer to other Bank- Normal		MWK 490.00
Funds Transfer to other Bank- Express		MWK 1,100.00
Airtime Top up-Self		Free
Airtime Top up-Other		Free
Instant Money / Cardless ATM withdraw		MWK 400.00

<b>*247# (USSD Mobile Banking)</b>			
Monthly Service Fee			Free
Balance enquiry			Free
Mini statements			Free
Inter Account Transfer			Free
Funds Transfer within Bank	Customers on pay as you transact only		Free
Funds Transfer to other Bank- Normal			MWK 490.00
Bill Payment			Free
TV Subscription			MWK 200.00
Airtime Top up-Self			Free
Airtime Top up-Other			Free
Instant Money / Cardless ATM withdraw			MWK 400.00

Mobile Money (Airtel & TNM)	Bracket (MWK)	Max/Bracket (MWK)	Commission (MWK)
Funds Transfer from Bank to Mobile Wallet	0-5000	MWK 5,000.00	MWK 374.00
	5001-20000	MWK 20,000.00	MWK 561.00
	20001-50000	MWK 50,000.00	MWK 605.00
Transfer Mobile Wallet to Bank	50001-200000	MWK 200,000.00	MWK 836.00
			Free
Balance enquiry			MWK 100.00
Mini statement			MWK 100.00

<b>Business Online - Electronic Channels for Corporates and Commercial Banking</b>			
Installation & training of EB channel (BOL)			Free
Monthly Service Fee (BOL)			MWK 8,767.50
Maintenance Fee - BOL			MWK 642.95
Inter Account Transfers (OWN) - Local			Free
Third Party Transactions per entry - BOL, within the Bank			MWK 334.00
Third Party Transactions per entry - BOL, To other banks Normal			MWK 542.75
Third Party Transactions per entry - BOL, RTGS/ Express/Urgent			MWK 793.25
Collections (Direct Debit Orders) - BOL			MWK 250.50
EFT/SFI per transaction - on Us and off Us			MWK 1,503.00
Electronic statements			Free
Replacement Token	Per token		MWK 9,602.50
MT 940 Per Month Per Client	per month		USD 30.00
MT 101	MT 101 on us (per transaction)		USD 2.50
	MT 101 off us (per transaction)		USD 5.00
Charge for outward Credit transaction from ATG menus			USD20 Fixed + USD1 per transaction
charge for inward ACH Credit transaction from ATG			USD 2.00

Transaction Type	Detail	Charge Excluding VAT
<b>Account Enquiry</b>		
Account Statement request at the Branch	Per Page	MWK 2,500.00
Balance enquiry on the counter		MWK 320.00
Search Fees	Per Page	MWK 5,240.00

Transaction Type	Detail	Charge Excluding VAT
<b>Payments</b>		
Bank cheque issued		MWK 33,250.00
Over-the-Counter Cheque Encashment for Business and Commercial customers		MWK 550.00
Replacement of Lost or Stolen Bank Cheque		MWK 33,250.00
OTC Bill Payment		MWK 220.00
Transfers (RTGS or Kwacha ATS), Branch Based	Transfers from 08:00 hrs up to 15:30 hours, per transaction	MWK 18,530.00
Standing Instruction/Debit order to 3rd party account	Non Standard Bank accounts	MWK 4,910.00
Standing Instruction/Debit order to 3rd party account	Within Standard Bank	MWK 3,060.00
Establish standing instruction	Per Account	MWK 4,360.00
Amend/cancelling standing instruction		MWK 3,270.00
Inter account transfer (third party)	Branch Transaction	MWK 4,690.00
Inter account funds transfers on own accounts	Branch Transaction	MWK 2,510.00
Transfer to Other Banks on Moby	Branch Transaction	MWK 4,690.00
Establishment of Sweep arrangement	Establishment Fee per structure	MWK 37,290.00
Sweeping arrangement per account	Monthly Fee per account	MWK 15,260.00
Sweep amendment and cancellation	per account	MWK 8,930.00
HBS arrangement establishment Fee (Combination of Sweep and Standing Instruction for Corporates)	Per structure	MWK 37,290.00
HBS arrangement monthly Fee (Combination of Sweep and Standing Instruction for Corporates)	Monthly Fee per account	MWK 15,600.00
Amend/cancelling HBS arrangement	per account	MWK 9,270.00
LMS arrangement Establishment Fee	per structure	MWK 68,820.00
LMS arrangement Monthly Fee	per structure	MWK 33,790.00
Amend/cancelling LMS arrangement	per account	MWK 14,920.00
Unallocated Transfers	Per Transaction	MWK 9,810.00
<b>Civil Servants:</b> Consolidated Payments/Preparation of salaries	Per Transaction	MWK 770.00
Allowance Preparation	Per Transaction	MWK 770.00
<b>Non-Civil Servants / Private Sector:</b> Consolidated Payments/Preparation of salaries	3 days notice	MWK 4,690.00
Allowance Preparation	Per Transaction	MWK 4,690.00
Drawing against unclaimed balances		MWK 9,810.00





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Transaction Type	Description/Detail	Charge Excluding VAT
<b>Penalty/Special Services Fees</b>		
Unpaid cheques/RD cheques written		MWK 81,750.00
Unarranged overdraft		MWK 81,750.00
Dishonoured Direct Debit Order	Business/Corporate Customer	MWK 81,750.00
	Personal Banking customer	MWK 8,940.00
Post-dated cheque deposited		MWK 3,380.00
Immediate credit (other bank cheques)		MWK 34,880.00
Immediate Credit (On Us and Off Us for Corporates)		Free
Authorised debits/withdrawals against uncleared balances (Standard Bank cheques)		MWK 0.00
Special clearance of cheques deposited ( other banks)		MWK 119,900.00
Authorised debits/withdrawals against uncleared balances (other banks' cheques)		MWK 36,960.00
Authorised debits/withdrawals against uncleared balances (Business Banking & Corporate Clients)		MWK 38,310.00
Penalty Fee for pre-mature breaking of investment accounts		40% of the earned interest
Stop payments		MWK 76,300.00

Transaction Type	Description/Detail	Charge Excluding VAT
<b>Auxiliary Fees</b>		
	Balance of account only	MWK 42,940.00
Certificate of balances (Corporates)	Certificate covering interest paid	MWK 42,940.00
	Confirming Auditors' List	MWK 42,940.00
Reference Letters		MWK 32,770.00
Reports on parties	from other banks in country	MWK 45,200.00
	from banks internationally	MWK 51,980.00
Coin/Money Bag		MWK 660.00
Change Transactions		Customers free Non customers 1% minimum MWK3 125.00
Investigation (incl. CCTV footage)	Internal; In-house	MWK 39,240.00
	External; Natswitch / Inter-banks	MWK 49,050.00
Treasury Bills settlement		MWK 13,080.00
Tobacco Proceeds		MWK 2,180.00

Transaction Type	Description/Detail	Charge Excluding VAT
<b>ATM Cards (New And Replacement)</b>		
<b>Note. Visa Cardholder fees of MWK 2,500.00 will be charged bi annually to all our active cardholders in March and December each year.</b>		
	Current Account - Private banking	MWK 13,080.00
	Current Account - Executive Banking	MWK 9,810.00
	Current Account - Achiever Banking	MWK 4,675.00
New and Expired Auto Card	Maziko (Blue) banking	MWK 4,675.00
	Business / Corporate Current Account	MWK 13,080.00
	savings,Society and Clubs, Mchikumbe	MWK 4,675.00
	Student	MWK 0.00

Card Replacement Fee Due to Card: Compromised Damaged Lost or Stolen Card Name Change Forgotten PIN Secondary Card Issue.	Current Account - unbundled Private banking	MWK 24,640.00
	Current Account - Bundled Private banking	MWK 24,640.00
	Current Account - Executive Banking	MWK 19,950.00
	Current Account - Achiever Banking	MWK 8,720.00
	Maziko (Blue) Banking	MWK 8,720.00
	Business Current Account	MWK 24,640.00
	Society and Clubs, Mchikumbe, Student	MWK 8,720.00

Cheque Books		
Cheque Book Request	30 Leaves (Private Banking Only)	MWK 20,710.00
	40 Leaves (Executive Banking only)	MWK 17,990.00
	50 Leaves (Personal Banking only)	MWK 20,710.00
	50 Leaves (Business Banking only)	MWK 34,880.00
	100 leaves	MWK 54,500.00
	200 leaves	Corporate MWK 114,670.00
	200 leaves	<b>Business Banking</b> MWK 81,750.00
Cash/Cheque Deposit Booklet		MWK 2,400.00
		MWK 54,500.00
Cheque Book Wallets	Private Banking Executive Banking	MWK 13,520.00
Third party Cheque payments within Standard Bank		Free

Transaction Type	Description/Detail	Charge Excluding VAT
<b>Lending Fees</b>		
Loan Origination/ Renewal Fee	Salary Earners Scheme	2.1%
	Personal Loans	2.1%
	Business Loan	2.1%
	Corporate Loan (flat Fee)	2.1%
Overdraft establishment Fee	Executive Banking (Overdraft)	2% Min MWK50 000.00
	Private Banking (Overdraft)	2% Min MWK50 000.00
	Business Overdraft	2% Min MWK50 000.00
	Corporate Overdraft (flat fee)	2% Min MWK50 000.00
Salary Advance / 1 Month OD	Flat Fee	3.0%
	Penalty charge	Nil
Excess Availment Fee		2% Min MWK53 000.00
Personal Loan Insurance		Refer to Bancassurance
Personal Loan Stamp duty		As per Stamp Duty Act
Vehicle and Asset Finance (VAF) Origination Fees		2% Min MWK53 000.00
Unpaid Loan standing/debit orders		MWK 75,760.00
<b>Home Loan Fees</b>		
Home loan Originating Fees	Local	2.5% Min MWK78 000.00
<b>Building Loan Fees</b>		
Building Loan Origination Fees		2.5% Min MWK78 000.00
Building Consultant Fee		2% but varies based on location

Transaction Type	Description/Detail	Charge Excluding VAT
<b>FOREIGN EXCHANGE SERVICES</b>		
<b>Services Related to Branches</b>		
Purchases of Foreign Exchange (customer sales to the Bank)	Purchase of foreign notes	Free
Sale of Foreign Exchange (customer buys from the Bank)	Sale of Foreign Notes (Cash, not from FCDA)	2.5% of value Min MWK8 700.00 Max MWK88 000.00
	Sale against FCDA balances	1.8%

Transaction Type	Description/Detail	Charge Excluding VAT
<b>Services Related to Both Branches and IBC</b>		
Exchange Control	Application - Local (amounts below \$10 000.00)	
	Application to RBM (amounts above \$10 000.00)	MWK 8,720.00
	Service Agreement	MWK 20,710.00
SWIFT Charge		MWK 27,250.00
Transfers from Standard Bank FCDA to Foreign Banks in Foreign Currency	Other Transfers: Commission (Transactional Cost)	USD 30.00
	Swift Charges	USD 30.00
Transfers from Standard Bank FCDA to other Local Banks in Foreign Currency	Commission (Transactional Cost)	USD 30.00
	Swift Charges	USD 30.00
Transfers from Standard Bank FCDA to a Local Currency Account held at Other Local Bank	Commission (Transactional Cost)	1% Min MWK4 900.00 Max MWK32,700.00

Transaction Type	Description/Detail	Charge Excluding VAT	
<b>Services Related to IBC</b>			
<b>Other Foreign Exchange Services</b>			
Forward Exchange contracts		Negotiable	
Deliveries and surrenders		Negotiable	
Extensions		Negotiable	
Guarantees	Establishment	Business Banking	BB 2.3% Minimum MK70 000.00
		Corporate Banking	CIB 2.3% Minimum MK70 000.00
	Arrangement	Business Banking	1.5%
		Corporate Banking	1%
Advising Foreign Guarantees		USD 100	
Amendments - extension of validity or value		2.3% per year, Min MWK70 000.00	
Stamp Duty		Per Stamp Duty Act	
Amendments excluding change in value & validity		2.3% per year, Min MWK70 000.00	

Transaction Type	Description/Detail	Charge Excluding VAT
<b>Bills</b>		
Discounted		1% Min MWK21 800.00 Max MWK49 000.00
Bill availing		0.33% Min MWK44 000.00 pm
Negotiated		1% Min MWK21 800.00 Max MWK49 000.00
Discharge Fee		MWK 44,690.00
Noting		USD 100.00 plus costs from reporting branch
Courier Service		Courier rate after surtax plus 50%
Documentary Bills		1% Min MWK31 000.00 Max MWK60 000.00

Clean Bills		1% Min MWK27 000.00 Max MWK48 900.00
Delays on Acceptance per week	per week	MWK 32,700.00
Foreign Cheques per collection	per collection schedule	MWK 20,930.00
Instalment Bills		1% Min MWK20 000.00 Max MWK43 350.00
Bill Extension		MWK 36,960.00
SWIFT Outward		MWK 41,420.00
Stamp Duty (for both branches and IBC)		Per Stamp Duty Act

Transaction Type	Detail	Charge Excluding VAT
<b>Letters of Credit (Outward)</b>		
Establishment	Usance	0.5% pm Min MWK42 500.00
	Sight	0.35% pm Min MWK42 500.00
Amendments	Value or validity	MWK 55,380.00
Stamp Duty		0.004% of value
Drawings		0.25% Min MWK18 250.00 Max MWK43 600.00
		MWK 43,600.00
Cancellation Fee		MWK 43,600.00

Transaction Type	Detail	Charge Excluding VAT
<b>Letters of Credit (Inward) export</b>		
Confirmation		Depends on Issuing Bank & Country Risks
Advising/Amendments		MWK 43,060.00
Acceptances/Negotiations		1% Min MWK24 000.00
Accepted Drafts		0.5% Min MWK24 000.00
Cancellation Fee		MWK 41,420.00
Swift charge		MWK 39,680.00
Courier		Courier rate after surtax, plus 30%
Discrepant Document		USD 55.00

Transaction Type	Detail	Charge Excluding VAT
<b>Standby Letters of Credit</b>		
Establishment		2% per every six months

Transaction Type	Detail	Charge Excluding VAT
<b>Shipping Documents</b>		
Composite Bills of Lading requiring release		1% Min MWK25 700.00 Max MWK55 900.00
Delivery to Consignees	Unaccompanied by Bills	1% Min MWK25 700.00 Max MWK55 900.00
	Against Cash Deposit or Written undertaking to pay	1% Min MWK25 700.00 Max MWK55 900.00
Documents Returned to principals		MWK 41,080.00
Bonding and Releasing		1% Min MWK22 750.00 Max MWK49 550.00
Customs Clearing Certificates		MWK 30,740.00
Shipping Guarantees		1.5% every six months Min MWK45 200.00

# 2022

PRICING

**Revised fees and commissions effective 1st January, 2022. All fees and commissions Are subject to 16.5% VAT in compliance with the VAT AMENDMENT ACT 2022**



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Transaction Type	Description/Detail	Charge Excluding VAT
<b>Foreign Transfers</b>		
Inward	Commission Personal and Business	1.2% Min MWK3 200.00 Max MWK23 000.00
	Commission Corporate	
Outward		1% Min MWK8 000.00 Max MWK35 000.00
SWIFT Charge		MWK 25,620.00
Postage		MWK 3,060.00

Transaction Type	Detail	Charge Excluding VAT
<b>Other Services</b>		
Escrow Account Service	Corporate/Business Banking client: Structuring Fee	Minimum MWK 5,000,000.00 per annum
		Minimum USD 10,000.00 per annum
	Monthly managements fee for Recurring Contracts	MWK120,000.00 per month

Transaction Type	Description/Detail	Charge Excluding VAT
<b>Standard Collect Plus</b>		
	CIT, Onsite Deposit Collection, Onsite Cashiering	As per Agreement with the client.

Transaction Type	Description/Detail	Charge Excluding VAT
<b>Custodial Services Fees</b>		
Custody Fees (Safekeeping Fees)	Foreign clients - Safekeeping Fees	15 - 30 basis points pa, minimum fee range of between USD100 to USD850.00 per month
	Transaction Fees	Range of between USD30 to USD85
	Domestic clients: Assets worth < MWK5 bn	Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fees range of between MK20 000 to MK75 000
	Domestic clients: Assets > MWK5 bn but < MWK20 bn	Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fee range of between MK20 000 to MK75 000
	Domestic clients: Assets worth > MWK20 billion	Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fee range of between MK20 000 to MK75 000
	Transaction Fees	Range of between MK2 500 and MK5 500
Trustee Fees	Domestic clients: Assets worth < MWK5 billion	Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets; Minimum monthly fees range of between MK20 000 to MK75 000
	Domestic clients: Assets > MWK5 bn but < MWK20 bn	Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets; Minimum monthly fee range of between MK20 000 to MK75 000
	Domestic clients: Assets worth > MWK20 bn	Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets; Minimum monthly fee range of between MK20 000 to MK75 000
	- Transaction Fees	Range of between MK2 500 and MK5 500
Transfer Secretary fees	Size of share register - Less than 2000 shareholders	Minimum monthly service fees range of between MK500 000 to MK540 000 recoverable quarterly in arrears
	Size of share register - More than 2000 shareholders but less than 5000 shareholders	Minimum monthly fees range of between MK540 000 to MK675 000 recoverable quarterly in arrears
	Size of share register - More than 5000 shareholders	Minimum monthly fees range of between MK675 000 to MK850 000 recoverable quarterly in arrears
	Corporate event fees and other adhoc expenses	Charged directly to the Issuer based on actual cost incurred