

Transaction Type	Description/Detail	Charge Excluding VAT
Transactional Charges for Accounts on BUNDLED PRICING		
InterBank Transfer		Free
ATM Balance enquiry Other Bank		Free
ATM cash withdrawal Other Bank		Free
Monthly E Service Fee		Free
Monthly Bundle Fee Silver		MWK 4,200.00
Monthly Bundle Fee Silver Plus		MWK 6,500.00
Transactional Charges for Accounts on PAY AS YOU TRANSMIT		
InterBank Transfer		MWK 700.00
ATM Balance enquiry Other Bank		MWK 150.00
ATM cash withdrawal Other Bank		MWK 470.00
Channels Monthly E Service Fee Silver		MWK 1,260.00
Monthly Bundle Fee		Zero

Transaction Type	Description/Detail	Charge Excluding VAT
Account Management Personal and Private Banking		
	Account Management/Bundle Fee Current Account - Young Professionals	Free
	Account Management/Bundle Fee Current Account - Executive Banking	MWK 15,800.00
	Account Management / Bundle Fee Current Account - Private	MWK 30,000.00
Account Management Business and Corporate		
	Business Banking (IDG) Current Account	MWK 16,000.00
	Commercial Current Account	MWK 41,500.00
	Corporate Current Account	MWK 49,813.20
	SME Current Account	Free
	Business Current Account	MWK 22,500.00

Transaction Type	Description/Detail	Charge Excluding VAT
DIGITAL BANKING TRANSACTIONS		
Auto Teller Machine (ATM)		
	ATM Cash withdrawal at other Banks ATMs in the Country (NATSWITCH)	MWK 470.00
	ATM Cash withdrawal (International Transaction)	5% Min MK4 564.00
	ATM Cash withdrawal by Foreign International Cards on SBM ATMs	USD 5.76
	Cardless ATM Withdrawal (Quickash)	MWK630.00
	Other Banks Customers on our ATM	MWK 350.00
	Declined ATM cash withdrawal Insufficient funds (Internationally)	USD 0.05
	Decline ATM Cash withdrawal insufficient Funds (Standard Bank ATM)	Free
	ATM Balance enquiry (Other Banks ATMs in Country)	Free
	ATM Balance enquiry (International)	Free
	ATM transactions (Bill payments)	Free
Point of Sale (POS)		
	Point of sale transactions (Debit Card) in Country	Free
	Point of sale transactions (Debit Card) International	Per Transaction 1.5%
	Online transactions (Debit Cards) Ecommerce	Per Transaction 1.5%
Alert 247 (SMS Alert)		
	SMS Alert Monthly Fees (Business Customers)	Free
	SMS Alert Monthly Fees (Personal Customers)	Free
Electronic Statements		
	Service Fee (Corporate Customers)	Free
	Service Fee (Personal and Business Customers)	Free
*247# (USSD Mobile Banking) App 247 (Smart App Mobile Banking) Online 247 (Personal Internet Banking)		
	Monthly E Service Fee	Customers on Pay as you transact only MWK 1,260.00
	Funds Transfer to other Bank	MWK 700.00
	Bill Payment	MWK 266.00
	TV Subscription	MWK 500.00
	Tax Payment	MWK 266.00
	Balance enquiry	Free
	Mini statements	Free
	Inter Account Transfer (self)	Free
	Airtime Top up-Self	Free
	Airtime Top up-Other	Free

Mobile Money (Airtel & TNM)	(MWK)
Funds Transfer from Bank to Mobile Wallet	MK700
Transfer Mobile Wallet to Bank	Free
Balance enquiry	Free
Mini statement	Free
UNAYO Pricing	
Registration fee	Free
Monthly service fees	Free
Funds Transfer from Unayo to SBM own account	Free
Funds transfer to another Unayo account	Personal Banking only Free
Funds transfer to another bank account	MWK 950.00
Administrative and Disbursement fee per Transaction	MWK 480.00
Cash out/ Withdraw fees	
	Bracket (MWK)
	50 - 500
	501 - 1000
	1001 - 2500
	2501 - 5000
	5001 - 10 000
	10001 - 15 000
	15 001 - 20 000
	20 001 - 30 000
	30 001 - 40 000
	40 001 - 50 000
	50 001 - 70 000
	70 001 - 100 000
	100 001 - 150 000
	150 001 - 200 000
	200 001 - 300 000
	300 001 - 400 000
	400 001 - 750000
	750 001 - 750 001+
	1.20%
Enterprise Online (Business Internet Banking)	
Monthly Electronic Service Fee - Business	MWK 4,800.00
Monthly Electronic Service Fee - Commercial	MWK 6,500.00
Inter Account Transfer	Free
Funds Transfer within Bank	Free
Bill Payment	Free
TV Subscription	MWK 500.00
E Stamped Statement Fee	MWK 1,000.00
Funds Transfer to other Bank	MWK 700.00
Business Online - Electronic Channels for Corporates and Commercial Banking	
Installation & training of EB channel (BOL)	Free
Monthly Service Fee (BOL)	MWK16,900.00
Maintenance Fee - BOL	MWK 994.00
Inter Account Transfers (OWN) - Local	Free
Third Party Transactions per entry - BOL, within the Bank	Free
Third Party Transactions per entry - BOL, To other banks Normal	MWK 1,110.00
Third Party Transactions per entry - BOL, RTGS/ Express/Urgent	MWK 1,507.00
Collections (Direct Debit Orders) - BOL	MWK 438.00
Collections (Direct Debit Orders - Replay per day) - BOL	MWK 100.00
Transfer BOL to MNO Wallet	MWK 650.00
Transfer BOL to Unayo	Free
EFT/SFI per transaction - on Us and off Us	Free
Electronic statements	Free
Replacement Token	Per token MWK19,238.00
MT 940 Per Month Per Client	per month USD 35.00
MT 101	MT 101 on us (per transaction) USD 3.00
	MT 101 off us (per transaction) USD 5.00

Transaction Type	Detail	Charge Excluding VAT
	Charge for outward Credit transaction from ATG menus	USD24 Fixed + USD1.2 per transaction
	Charge for inward ACH Credit transaction from ATG	USD 2.40
Account Enquiry		
	Account Statement request at the Branch	Per Page MWK 920.00
	Balance enquiry on the counter	Free
	Search Fees	Per Page MWK 9,800.00

Transaction Type	Detail	Charge Excluding VAT
Payments		
	Bank cheque issued	MWK 52,270.00
	Replacement of Lost or Stolen Bank Cheque	MWK 52,270.00
	OTC Bill Payment	MWK 410.00
	Transfers (RTGS or Kwacha ATS), Branch Based	Transfers from 08:00 hrs up to 15:30 hours, per transaction MWK 28,990.00
	Standing Instruction/Debit order to 3rd party account	Non Standard Bank accounts MWK 7,600.00
	Standing Instruction/Debit order to 3rd party account	Within Standard Bank MWK 1,270.00
	Establish standing instruction	Per Account MWK 7,571.20
	Amend/ cancelling standing instruction	Free
	Inter account transfer (third party)	Branch Transaction Free
	Inter account funds transfers on own accounts	Branch Transaction Free
	Transfer to Other Banks on Moby	Branch Transaction MWK 9,537.00
	Establishment of Sweep arrangement	Establishment Fee per structure MWK 70,270.00
	Sweeping arrangement per account	Monthly Fee per account MWK 31,165.00
	Sweep amendment and cancellation	per account MWK 14,038.00
	HBS arrangement establishment Fee (Combination of Sweep and Standing Instruction for Corporates)	Per structure MWK 70,269.00
	HBS arrangement monthly Fee(Combination of Sweep and Standing Instruction for Corporates)	Monthly Fee per account MWK 29,397.00
	Amend/cancelling HBS arrangement	per account Free
	LMS arrangement Establishment Fee	per structure MWK 128,700.00
	LMS arrangement Monthly Fee	per structure MWK 63,666.00
	Amend/cancelling LMS arrangement	per account MWK 28,139.00
	Unallocated Transfers	Per Transaction MWK 18,392.00
	Civil Servants: Consolidated Payments/Preparation of salaries	Per Transaction MWK 1,200.00
	Allowance Preparation	Per Transaction MWK 1,200.00
	Non-Civil Servants / Private Sector: Consolidated Payments/Preparation of salaries	3 days notice MWK 7,400.00
	Allowance Preparation	Per Transaction MWK 7,400.00
	Drawing against unclaimed balances	MWK 18,500.00

Transaction Type	Detail	Charge Excluding VAT
Penalty/Special Services Fees		
	Unpaid cheques/RD cheques written	MWK 169,000.00
	Unarranged overdraft	MWK 135,000.00
	Dishonoured Direct Debit Order	Business/Corporate Customer MWK 156,000.00 Personal Banking customer MWK 18,500.00
	Post-dated cheque deposited	MWK 5,300.00
	Immediate credit (other bank cheques)	MWK 66,000.00
	Immediate Credit (On Us and Off Us for Corporates)	Free
	Authorised debits/withdrawals against uncleared balances (Standard Bank cheques)	Free
	Special clearance of cheques deposited (other banks)	MWK 159,000.00

Authorised debits/withdrawals against uncleared balances (other banks' cheques)	MWK 70,700.00
Authorised debits/withdrawals against uncleared balances (Business Banking & Corporate Clients)	MWK 73,000.00
Penalty Fee for pre-mature breaking of investment accounts	25% of the earned interest
Stop payments	MWK 158,200.00

Transaction Type	Detail	Charge Excluding VAT
Auxiliary Services		
	Balance of account only	MWK 53,000.00
	Certificate of balances (Corporates)	Certificate covering interest paid MWK 53,000.00 Confirming Auditors' List MWK 53,000.00
	Reference Letters	MWK 52,000.00
	Reports on parties	from other banks in country MWK 57,000.00 from banks internationally MWK 82,000.00
	Coin/Money Bag	MWK 1,369.00
	Change Transactions	Customers free Non customers 1% minimum MWK3 437.00; Maximum MWK 10,000
	Investigation (incl. CCTV footage)	Internal; In-house MWK 81,000.00 External; Natswitch / Inter-banks MWK 81,000.00
	Treasury Bills settlement	10% Maximum MWK 25,000.00
	Tobacco Proceeds	MWK 4,495.00

Transaction Type	Description/Detail	Charge Excluding VAT
ATM Cards (New And Replacement)		
	Visa Card membership fee - Private banking	MWK 6,400.00
	Visa card membership Fee Executive Banking	MWK 5,200.00
	Visa card membership Fee Achiever Banking	MWK 4,000.00
	Visa card membership Fee Silver Plus	MWK 4,800.00
	Visa Card membershipo fee Maziko (Blue) banking	MWK 4,000.00
	Visa Card membersho fee Bussiness / Corporate Current Account	MWK 6,400.00
	Visa membershp fee savings, Society and Clubs, Mchikumbe	MWK 4,000.00
	Visa membership fee Student	Free
	Current Account - Private banking	MWK 24,000.00
	Current Account - Executive Banking	MWK 17,200.00
	Current Account - Achiever Banking	MWK 7,400.00
	Current Account - Silver Plus	MWK 11,500.00
	Maziko (Blue) banking	MWK 7,400.00
	Business / Corporate Current Account	MWK 27,000.00
	Savings, Society and Clubs, Mchikumbe	MWK 6,700.00
	Student	Free
	Current Account - Bundled Private banking	MWK 29,600.00
	Current Account - Executive Banking	MWK 23,900.00
	Current Account - Achiever Banking	MWK 13,700.00
	Current Account - Silver Plus	MWK 16,000.00
	Maziko (Blue) Banking	MWK 13,700.00
	Business Current Account	MWK 29,600.00
	Society and Clubs, Mchikumbe, Student	MWK 13,700.00
	PIN Regeneration	Free

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Cheque Books		
Cheque Book Request	30 Leaves (Private Banking Only)	MWK 34,860.00
	40 Leaves (Executive Banking only)	MWK 30,240.00
	50 Leaves (Personal Banking only)	MWK 32,868.00
	50 Leaves (Business Banking only)	MWK 55,727.00
	100 leaves	MWK 58,500.00
	200 leaves Corporate	MWK 190,000.00
	200 leaves Business Banking	MWK 190,000.00
Cash/Cheque Deposit Booklet		MWK 3,830.40
Cheque Book Wallets	Private Banking	MWK 104,378.40
	Executive Banking	MWK 25,893.50

Transaction Type Description/Detail Charge Excluding VAT

Lending Fees

Loan Origination/ Renewal Fee	Salary Earners Scheme	2.1% Max MWK 630,000.00
	Personal Loans	2.1% Max MWK 630,000.00
	Business Loan	2.1% Max MWK 375,000,000.00*
Overdraft establishment Fee	Commitment fee	Business and commercial client 1.0% Max MWK 250,000,000.00 *
	Corporate Loan (flat Fee)	2.1%
	Executive Banking (Overdraft)	2% Max MWK240,000.00
	Private Banking (Overdraft)	2% Max MWK240,000.00
Salary Advance / 1 Month OD	Temporary Excess	2% Max MWK240,000.00
	Business Overdraft	2% Max MWK240,000.00*
	Corporate Overdraft (flat fee)	2% Max MWK250,000,000.00*
Excess Availment Fee	Flat Fee	3% Max MWK 150,000.00
	Penalty charge	Nil
Personal Loan Insurance		2% Max MWK240,000.00
Personal Loan Stamp duty		Refer to Bancassurance
Vehicle and Asset Finance (VAF) Origination Fees (Personal)		As per Stamp Duty Act
Vehicle and Asset Finance (VAF) Origination Fees (Business)		1% Max MWK800,000.00*
Vehicle and Asset Finance (VAF) Origination Fees (Business)		1% Max MWK50,000,000.00*

Home Loan Fees

Home loan Origination Fees	Local	2.5% Max MWK2,500,000.00
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Building Loan Fees

Building Loan Origination Fees		2.5% Max MWK2,500,000.00
Building Consultant Fee		2% but varies based on location

CRB Report

Comprehensive report	Company Report	Refer to current Credit Reference Bureau charges
	Individual report	Refer to current Credit Reference Bureau charges
	Business Report	Refer to current Credit Reference Bureau charges
Credit History Report		Refer to current Credit Reference Bureau charges

Transaction Type Detail Charge Excluding VAT

FOREIGN EXCHANGE SERVICES

Services Related to Branches

Foreign currency loading on the card		1% min MWK 3000 MK22,500.00
Purchases of Foreign Exchange (customer sales to the Bank)	Purchase of foreign notes	Free
Sale of Foreign Exchange (customer buys from the Bank)	Sale of Foreign Notes (Cash, not from FCDA)	2% of value Min MWK13,572.00, Max MWK140,000.00
	Sale against FCDA balances	1.8%

SERVICES RELATED TO BOTH BRANCHES AND IBC

Exchange Control	Application - Local (amounts below \$10 000.00)	Free
	Application to RBM (amounts above \$10 000.00)	Free
	Service Agreement	Free
SWIFT Charge		MWK 49,704.00
Transfers from Standard Bank FCDA to Foreign Banks in Foreign Currency	Other Transfers: Commission (Transactional Cost)	USD 30.00
	Swift Charges	USD 30.00
Transfers from Standard Bank FCDA to other Local Banks in Foreign Currency	Commission (Transactional Cost)	USD 30.00
	Swift Charges	USD 30.00
Transfers from Standard Bank FCDA to a Local Currency Account held at Other Local Bank	Commission (Transactional Cost)	1% Min MWK7 644.00 Max MWK10 000.00

Transaction Type Detail Charge Excluding VAT

Services Related to IBC

Other Foreign Exchange Services

Forward Exchange contracts		Negotiable
Deliveries and surrenders		Negotiable
Extensions		Negotiable

* Indicates currently under review for 2025 and may be subject to change

Guarantees	Establishment Business per year	BB 2.5% pa Minimum MK105 000.00
	Establishment Corporate per year	CIB 2.3% pa Minimum MK70 000.00
	Arrangement Business	1.5%
	Arrangement Corporate	1%
	Advising Foreign Inward Guarantees	USD 100
BB Amendments - extension of validity or value		2.5% pa Minimum MK105 000.00
	CIB Amendments - extension of validity or value	2.3% pa Minimum MK70 000.00
Stamp Duty		Per Stamp Duty Act
Amendments excluding change in value & validity		MWK84 000.00
Swift Charges		MWK 49,704.00

Bills

Discounted		1% Min MWK30 084.00 Max MWK67 620.00
Bill availing		0.33% Min MWK66 000.00 pm
Negotiated		1% Min MWK30 084.00 Max MWK67 620.00
Discharge Fee		Free
Noting		MK170 000.00 plus costs from reporting branch
Courier Service		Courier rate after tax
Documentary Bills		1% Min MWK44 600.00 Max MWK86 400.00
	Clean Bills	1% Min MWK38 880.00 Max MWK70 416.00
Delays on Acceptance per week	per week	MWK 47,088.00
Foreign Cheques per collection	per collection schedule	MWK 30,139.20
Instalment Bills		1% Min MWK28 800.00 Max MWK62 424.00
Bill Extension		MWK 46,200.00
SWIFT Outward		MWK 49,704.00
Stamp Duty (for both branches and IBC)		Per Stamp Duty Act

Transaction Type Detail Charge Excluding VAT

Letters of Credit (Outward)

Establishment	Usance	0.5% pm Min MWK63 750.00
	Sight	0.35% pm Min MWK61 200.00
Amendments	Amendments - excluding change in value or validity	MWK 87,057.36
Amendments	Amendments - extension of validity or value	0.5% pm Min MWK61 200.00
Draft LC		MWK 35,000.00
Stamp Duty		0.004% of value
Drawings		0.25% Min MWK26 280.00 Max MWK82 247.00
Cancellation Fee		MWK 52,320.00
Discrepant Document		USD 55.00
Swift charge	Flat	MWK 49,704.00
Acceptance /Negotiations		1%Min MWK 34 560.00Max MWK65 000.00
Confirmation		Depends on Issuing Bank & Country Risks

Letters of Credit (Inward) export

Advising/Amendments		MWK 51,672.00
Cancellation Fee		MWK 49,704.00
Swift charge		MWK 49,704.00
Courier		Courier rate after tax
Discrepant Document		MWK 93,500.00

Standby Letters of Credit

Establishment		2% per every six months
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Shipping Documents

Composite Bills of Lading requiring release		1% Min MWK30 840.00 Max MWK67 080.00
Delivery to Consignees	Unaccompanied by Bills	1% Min MWK30 840.00 Max MWK67 080.00
	Against Cash Deposit or Written undertaking to pay	1% Min MWK30 840.00 Max MWK67 080.00
Documents Returned to principals		MWK 49,296.00
Bonding and Releasing		1% Min MWK27 300.00 Max MWK59 460.00
Customs Clearing Certificates		MWK 36,888.00
Shipping Guarantees		1.5% every six months Min MWK54 240.00

Transaction Type Detail Charge Excluding VAT

Foreign Transfers

Inward	Commission Personal and Business	Free
	Commission Corporate	Free
Outward		1.2% min MWK11,400 max MWK 50,000*
SWIFT Charge		MWK 49,704.00
Postage		MWK 4,773.60

Standard Collect plus

CIT, Onsite Deposit Collection, Onsite Cashiering		Free
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Custodial Services Fees

Foreign clients - Safekeeping Fees		15 - 30 basis points pa, minimum fee range of between USD100 to USD850 per month
	Transaction Fees	Range of between USD30 to USD85
Domestic clients: Assets worth < MWK5 bn		Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fees range of between MK20,000 to MK75,000
	Transaction Fees	Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fees range of between MK20,000 to MK75,000
Domestic clients: Assets > MWK5 bn but < MWK20 bn		Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fees range of between MK20,000 to MK75,000
	Transaction Fees	Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fees range of between MK20,000 to MK75,000
Domestic clients: Assets worth > MWK20 billion		Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fees range of between MK20,000 to MK75,000
	Transaction Fees	Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fees range of between MK20,000 to MK75,000

Custody Fees (Safekeeping Fees)

Domestic clients: Assets worth < MWK5 billion		Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets under Management; Minimum monthly fees range of between MK20 000 to MK75 000.
	Transaction Fees	Range of between MK2 500 and MK5 500
Domestic clients: Assets worth > MWK5 billion		Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets under Management; Minimum monthly fees range of between MK25 000 to MK75 000
	Transaction Fees	Range of between MK2 500 and MK5 500

Trustee Fees

Domestic clients: Assets > MWK5 bn but < MWK20 bn		Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets under Management; Minimum monthly fees range of between MK20 000 to MK75 000
	Transaction Fees	Range of between MK2 500 and MK5 500
Domestic clients: Assets worth > MWK20 bn		Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets under Management; Minimum monthly fees range of between MK25 000 to MK75 000
	Transaction Fees	Range of between MK2 500 and MK5 500

Transfer Secretary fees

Size of share register - Less than 2000 shareholders		Minimum monthly service fees range of between MK520 000 to MK648 000 recoverable quarterly in arrears
Size of share register - More than 2000 shareholders but less than 5000 shareholders		Minimum monthly fees range of between MK650 000 to MK750 000 recoverable quarterly in arrears
Size of share register - More than 5000 shareholders		Minimum monthly fees range of between MK775 000 to MK850 000 recoverable quarterly in arrears
Corporate event fees and other adhoc expenses		Charged directly to the Issuer based on actual cost incurred

Other Services

Corporate/Business Banking client: Structuring Fee		0.5%, Minimum MWK 6,000,000.00 per annum
Escrow Account Service	Monthly managements fee for Recurring Contracts	MWK190 400.00 per month