



# Standard Bank

## NOTICE OF THE ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN TO ALL SHAREHOLDERS AND DIRECTORS OF STANDARD BANK PLC THAT THE ANNUAL GENERAL MEETING OF THE COMPANY WILL BE HELD AT SUNBIRD MOUNT SOCHE HOTEL, BLANTYRE ON THURSDAY 20<sup>th</sup> JUNE 2024 AT 09:00 HOURS (OR SOON THEREAFTER).**

Pursuant to Article 29 of the Company's Articles of Association, the Board of Directors of Standard Bank PLC resolved that the 2024 Annual General Meeting ('AGM') be a hybrid general meeting. A hybrid general meeting is held at a physical location with simultaneous participation enabled via electronic platform.

Shareholders who wish to participate electronically either in person or by proxy are therefore required to contact [custodymalawi@standardbank.co.mw](mailto:custodymalawi@standardbank.co.mw). Please call or send a WhatsApp Message to Investor Services on +265 888 301903 no later than 12<sup>th</sup> June 2024 for assistance on how they can participate in the AGM. Shareholders will be provided with a link to enable them to access the AGM.

Shareholders wanting to participate physically are further advised to register their intention to [custodymalawi@standardbank.co.mw](mailto:custodymalawi@standardbank.co.mw) no later than 12<sup>th</sup> June 2024.

### The Business to be transacted shall be as follows:

#### Ordinary Business

##### 1. Financial Statements

To receive the audited financial statements for the year ended 31<sup>st</sup> December 2023 together with the reports of the Directors and Auditors thereon.

##### 2. Dividend

To declare a final dividend of MK54.97 per share or MK 12.9 billion as recommended by the Directors.

A first interim dividend of MK5 billion (or MK21.31 per share) was paid in March 2024. A second interim dividend of MK7.5 billion (or MK31.96 per share) was paid in April 2024.

If the proposal to pay a final dividend is approved, the total dividend for the year will be MK25.4 billion or MK108.24 per share.

The share register will be closed from 5<sup>th</sup> July 2024 to 9<sup>th</sup> July 2024 both dates inclusive and no transfers will be registered during that time. Members whose names shall appear in the share register as at close of business on 5<sup>th</sup> July 2024 will be eligible for the final dividend payable on 26<sup>th</sup> July 2024.

##### 3. Directors' Appointments, Re-election and Retirement

(i) To re-elect as Director, Dr. Rachel Sibande (38), who retires by rotation but being eligible has offered herself for re-election.

(ii) To re-elect as Director, Mr. Alex Mkandawire (61), who retires by rotation but being eligible has offered himself for re-election.

##### 4. Non-Executive Directors' Fees and Sitting Allowances

To fix the fees and sitting allowances of the Chairperson and other Non-Executive Directors as follows:

###### 4.1 Directors Fees

**Chairperson:** MK16,833,500.00 from MK12,850,000.00 per annum payable quarterly in arrears.

**Other Non-Executive Directors:** MK13,231,000.00 from MK10,100,000.00 per annum payable quarterly in arrears.

###### 4.2 Sitting Allowances

**Chairperson:** from MK484,000.00 to MK634,040.00 per sitting

**Other Non-Executive Directors:** from MK453,750.00 to MK594,412.50 per sitting.

##### 5. Executive Directors' Remuneration

To authorize the Directors to determine the remuneration of Executive Directors.

##### 6. Appointment of External Auditors and Determination of their Remuneration

To appoint EY as auditors for the ensuing year and to authorize the Directors to fix their remuneration.

#### BY ORDER OF THE BOARD

Norah Nsanja  
COMPANY SECRETARY

DATED: 28<sup>th</sup> May 2024

Registered Office  
Standard Bank Plc  
Standard Bank Centre  
African Unity Avenue  
P.O Box 30380  
Lilongwe 3

#### NOTES:

1. The following documentation has been dispatched to all shareholders and can also be accessed on the following website [www.standardbank.co.mw](http://www.standardbank.co.mw)

- Full audited financial statements for the Company for the year ended 2023 (i.e. the full 2023 Annual Reports)
- Minutes of the Annual General Meeting held on 22<sup>nd</sup> June 2023
- Proxy Forms
- Proposed resolutions.

2. A member entitled to attend and vote at the meeting is entitled to appoint a Representative (if it is a body corporate or unincorporated association), or proxy (or more than one proxy) to attend and vote in his or her stead. A proxy need not be a member of the Company.

The instrument appointing a proxy or a Representative, and the power of attorney or other authority, if any, under which it is signed or a notarial certified copy of that power or authority shall be deposited at the Company Secretary's office or sent to [custodymalawi@standardbank.co.mw](mailto:custodymalawi@standardbank.co.mw) not less than **forty-eight hours** before the time for holding the meeting and in default the instrument of proxy shall not be treated as valid. A copy of the proxy form can be downloaded from the Company's website.