2017 PRICING Fees and Commissions

TRANSACTIONS INCLUDED IN MONTHLY BUNDLE FEE

TRANSACTION TYPE	DESCRIPTION/ DETAIL	2017 PRICING
ATM transactions in country on us (including cash deposits on ATM)		Part of Bundle Fee
ATM mini statement		Part of Bundle Fee
Balance inquiry on ATM		Part of Bundle Fee
Inter-account transfers on own account		Part of Bundle Fee
SMS Alerts - Personal Banking		Part of Bundle Fee
Internet banking inter- account transfers (within the bank)		Part of Bundle Fee
Internet banking third party payments (within the bank)		Part of Bundle Fee
POS transactions (local)		Part of Bundle Fee
On the counter cash withdrawals		Part of Bundle Fee
On the counter cheque encashment		Part of Bundle Fee
On the counter mini statement		Part of Bundle Fee
On the counter balance inquiry		Part of Bundle Fee
Service fee except for select segments		Part of Bundle Fee

ACCOUNT BALANCES REQUIREMENTS

	ACCOUNT TYPE	
Account Opening Balance - minimum deposit	Personal Current Account part of bundle	N/A but min initial deposit recommended
	Personal Foreign Currency Account (FCDA)	USD 200.00
	Business Current Account	N/A
	Corporate Current Account	N/A
	Mpamba SME Account	MWK 6,500.00
	Transact Plus	MWK 2,000.00
	Savings Account	MWK 5,000.00
	Pure Save	MWK 5,000.00
	Saverplus	MWK 5,000.00
	Society/Club Savings	MWK 2,000.00
	Student Account	MWK 1,000.00
	Mchikumbe Account (SEA)	MWK 1,000.00
Account Closure Fee		MWK 5,500.00
Minimum Operating Balance - per month	Current Account	N/A
	Personal Foreign Currency Account	USD 200.00
	Business Current Account	N/A
	Corporate Current Account	N/A
	Mpamba SME Account	MWK 6,500.00
	Transact Plus	MWK 2,000.00
	Savings Account	MWK 5,000.00
	Saverplus	MWK 5,000.00
	PureSave	MWK 5,000.00
	Contract Save	MWK 10,000.00
	Society/Club Savings	MWK 2,000.00
	Student Account (TPS, formerly KID)	MWK 1,000.00
	Mchikumbe Account (SEA)	MWK 1,000.00
Monthly part of bundle Fee	Current Account - PVT Banking (PLT)	MWK 15,000.00
	Current Account - Executive Banking (GLD)	MWK 7,800.00
	Current Account - Young Professionals (PRE)	MWK 5,000.00
	Current Account - Achiever Banking (SIL)	MWK 3,500.00
	Current Account - Maziko/Blue Banking (BLU)	MWK 3,000.00
	Business Current Account: Commercial Banking (BUS)	MWK 14,900.00
	SME Banking (SBA)	MWK 10,100.00
	Business Banking: IDG	MWK 6,100.00
	Mpamba SME Account (SPE)	MWK 5,100.00
	Corporate Current Account	MWK 14,900.00
	TransactPlus - Maziko Banking (TPM)	MWK 2,000.00
	TransactPlus - Achiever Banking (TPA)	MWK 2,500.00
	TransactPlus - Executive Banking (TPE)	MWK 4,000.00
	TransactPlus - Private Banking (TPP)	MWK 7,500.00
	TransactPlus - Business Banking (TPB)	MWK 3,500.00
	TransactPlus - Student (TPS)	Free
Unbundled Fee	Current Account - PVT banking, Optional (PVT)	MWK 9,000.00
WITHDRAWALS		
Cash withdrawal at branch counter (for unbundled Private Banking, Society/Clubs account, Student account, Mchikumbe account, PureSave and ordinary savings accounts)		MWK 350.00
Cheque withdrawal at branch counter (for third party for other banks)		0.40% Min MWK100.00 Max MWK300.00
Cheques Written/Service fee (for unbundled Private Banking account only)		0.40% Min MWK65.00 Max MWK150.00
ACCOUNT ENQUIRY		
Over the Counter balance enquiry (for unbundled Private Banking, Society/Clubs, Student account, Mchikumbe account, Puresave and ordinary Savings account)		MWK 150.00
Over the Counter Mini statement (for unbundled Private Banking, Society/Clubs account, Student account, Mchikumbe account, Puresave and ordinary savings account only)		MWK 435.00
Interim Statement (within the same month) - flat fee		MWK 2,290.00
Account History (beyond 1 month, within 6 months) per page		MWK 2,850.00
Account History (beyond 6 months) per page		MWK 5,200.00
Account History (Closed accounts)		MWK 10,000.00
Search fees for copies of statements/ deposit slips per page/electronic copies		MWK 2,775.00

ATM TRANSACTIONAL FEES

Cash withdrawal @ ATM (Standard Bank ATM in country) (for unbundled Private Banking, Society/Clubs account, Student account, Mchikumbe account, PureSave and Savings accounts only)		MWK 100.00
Cash withdrawal @ other bank ATM (in country, Natswitch)		MWK 200.00
Cash withdrawal @ Stanbic/Standard Bank ATM internationally		USD 3.75
Cash withdrawal @ other bank ATM (in another country)		USD 5.25
Cash withdrawal by Foregin Cards		USD 4.00
Declined ATM cash withdrawal no funds - (own ATM)		NIL
Declined ATM cash withdrawal no funds - other bank's ATM (in country)		MWK 200.00
Declined ATM cash withdrawal no funds - Stanbic/Standard Bank ATM (internationally)		USD 0.04
Declined ATM cash withdrawal no funds - other bank ATM (in another country)		USD 0.04
POS transaction International		USD 3.50
Balance enquiry - other bank's ATM (in country, Natswitch)		MWK 100.00
Balance enquiry - Stanbic/Standard Bank ATM (internationally)		USD 1.20
Balance enquiry - other bank ATM (in another country) Transactability		USD 3.10

ATM CARDS (NEW & REPLACEMENT)

New Auto Card	Current Account - Private banking	MWK 12,750.00
	Current Account - Executive Banking	MWK 11,500.00
	Current Account - Achiever Banking	MWK 7,800.00
	Current Account - Maziko (Blue) banking	MWK 4,000.00
	Business Current Account	MWK 11,750.00
	Society and Clubs, Mchikumbe	MWK 3,800.00
	Student	MWK 2,250.00
Card Replacement Fee (when the card is misplaced, lost, damaged, expired)	Current Account - unbundled Private banking	MWK 15,500.00
	Current Account - bundled Private banking	MWK 15,500.00
	Current Account - Executive Banking	MWK 14,000.00
	Current Account - Achiever Banking	MWK 10,000.00
	Current Account - Maziko (Blue) Banking	MWK 6,000.00
	Business Current Account	MWK 14,500.00
	Society and Clubs, Mchikumbe, Student	MWK 5,600.00
Third party payments within Standard Bank		Free

PENALTY/SPECIAL SERVICES FEES

Unpaid cheques/RD cheques written		MWK 35,000.00
Other unpaid debits		MWK 35,000.00
Unarranged overdraft		MWK 35,000.00
Post-dated cheque deposited		MWK 1,500.00
Immediate credit (Standard Bank cheques)		MWK 6,800.00
Immediate credit (other bank cheques)		MWK 19,000.00
Authorised debits/withdrawals against uncleared balances (Standard Bank cheques)		MWK 900.00
Special clearance of cheques deposited (other banks)		MWK 50,000.00
Authorised debits/withdrawals against uncleared balances (other banks' cheques)		MWK 25,000.00
Authorised debits/withdrawals against uncleared balances (Business Banking & Corporate Clients)		Base plus 10%
Penalty fee for pre-mature breaking of investment accounts		40% on earned interests, min fee of MWK 1,325.00
Stop payments		MWK 35,000.00
Counter Cheque		MWK 5,000.00

LENDING FEES

Loan Origination Fee/Overdraft establishment fee	Salary earners scheme	2% min MWK13 600.00
	Executive Banking	2% Min MWK26 750.00
	Private Banking	2% Min MWK30 500.00
	Fixed term Loans	2% Min MWK15 500.00
	Revolving term loans	2% Min MWK34 500.00
	Revolving Line of Credit	2% Min MWK34 500.00
	Business Loan	2% Min MWK34 500.00
	Business Overdraft	2% Min MWK34 500.00
	Corporate Loan (flat fee)	2%
	Corporate Overdraft (flat fee)	2%
Pay Day Loan	Flat Fee	4% min MWK10 000.00
	Penalty charge	3% on current rate
Overdraft/Loan or extension fees	Business Overdraft	1% pq Min MWK34 500.00
	Corporate Overdraft	1% pq Min MWK34 500.00
Excess availment fee		1% pm Min MWK28 500.00
ERLM Insurance		Refer to Bancassurance
ERLM Stamp duty		As per Stamp Duty Act
Vehicle and Asset Finance (VAF) Origination fees		2% Min MWK34 500.00
VAF Rescheduling of payment date	Flat Fee	MWK 37,000.00
Unauthorised overdraft fees		10% above current rate
ERLM Fixed Term loan early settlement fee	Personal Banking	1% Min MWK10 250.00 Max MWK25 200.00
	Business Banking	1% Min MWK13 375.00 Max MWK25 200.00
ERLM revolving fee	Personal Banking	1% Min MWK10 000.00 Max MWK25 000.00
	Business Banking	2% Min MWK12 500.00 Max MWK32 500.00
Unpaid Loan standing/debit orders		MWK 35,000.00
HOME LOAN FEES		
Homeloan Originating fees	Local	2.0%
Homeloan Processing fees		MWK 55,800.00
Homeloan Dishonoured cheque/Standing Order/Debit Order		MWK 25,200.00
Homeloan Rescheduling of payment date		MWK 31,500.00

AUXILIARY FEES

Certificate of balances (Corporates)	Balance of account only	MWK 26,000.00
	Certificate covering interest paid	MWK 26,000.00
	Confirming Auditors' List	MWK 26,000.00
Cheque books (Depends on size of chequebook)	25 Leaves (Blue only)	MWK 5,600.00
	30 Leaves (Private Banking Only)	MWK 8,000.00
	40 Leaves (Executive Banking only)	MWK 7,500.00
	50 Leaves (Personal Banking only)	MWK 7,000.00
	50 Leaves (Business Banking only)	MWK 8,600.00
	100 leaves	MWK 16,000.00
	200 leaves	MWK 32,000.00
Replacement of Lost or Stolen Bank Cheque		MWK 15,500.00
Coin/Money Bag		MWK 400.00
Cash/Cheque Deposit Booklet		MWK 1,500.00
Reports on parties	from other banks in country	MWK 26,000.00
	from banks internationally	MWK 30,000.00
Investigation beyond 6 months	per transaction	MWK 24,000.00
Treasury Bills settlement		MWK 6,900.00
Tobacco Proceeds		MWK 1,250.00
Cheque Book Wallets	Private Banking	MKW 35 000.00
	Executive Banking	MKW 8 000.00

STANDARD COLLECTPLUS

CIT, Onsite Deposit Collection, Onsite Cashiering		as quoted by alliance service provider

DRAFTS

Outside Malawi (Foreign) t	Commission	5% Min MWK10 000.00 Max MWK30 000.00
	Postage	MWK 2,500.00
	Swift	MWK 12,500.00
	MT110	MWK 12,500.00
Repurchase or Reissue of drafts		5% Min MWK2 500.00

NIGHT SAFE

Commission	Service for period of 6 months	MWK23 500.00 per six months/wallet MWK17 500.00 per night/wallet
Temporary lodgement	Service for one night	MWK18 625.00/six months
Blue bags	Service for period of 6 months	MWK 25,000.00
Bags and seals	Sales per bag and seal	MWK 2,500.00
Specie Bag	Sales Per bag	

PAYMENTS

Bank cheque issued		MWK 15,500.00
Standing order/Debit order to 3rd party account	- non-Standard Bank accounts	MWK 3,000.00
	- within Standard Bank	MWK 2,000.00
Establish standing order		MWK 2,500.00
Amend/ cancelling standing order		MWK 2,000.00
Dishonoured Direct Debit Order		MWK 35,000.00
Inter account transfer (third party)		MWK 2,500.00
Inter-account transfer - own account (for unbundled Private Banking, Society/Clubs, Student, Pure Save, Ordinary Savings and Mchikumbe account only)		MWK 300.00
Establishment of Sweep arrangement		MWK 30,500.00
Sweeping arrangement	Establishment fee	MWK 6,900.00
Unallocated Transfers	Monthly fee	MWK 6,700.00
Consolidated payments/Preparation of salaries	Per Transaction	MWK 2,500.00
	3 days notice	MWK 3,000.00
Allowance Preparation	If advised on same day	MWK 2,500.00
Drawing against unclaimed balances	Per Transaction	MWK 5,500.00

BANCASSURANCE

Mtendere Funeral Plan	Monthly Premium	MWK 1,400.00
Executive Funeral Plan	Monthly Premium	MWK 5,065.00
Personal Loan Protection Plan (Cover on permanent disability, death and retrenchment)	Monthly Premium	0.55% on reducing loan balance
Home Loan Protection Plan	Monthly Premium	0.14% on reducing loan balance
Motor Vehicles and Other Assets	Annual Premium	Based on value and type of assets
Own Insurance Policy Fee	Annual	Motor Insurance: MWK15 000.00; Non-motor Insurance: MWK5 000.00
TradeSure	Once Off	0.4% to 1% depending on nature and type of goods

ELECTRONIC BANKING - CORPORATE

Installation & training of EB channel (BOL)		MWK 13,500.00
Monthly service fee (BOL)		MWK 7,000.00
Maintenance fee - BOL		MWK 450.00
Reinstallation fee		MWK 12,500.00
Inter account transfers (OWN) - Local		Free
Third Party Transactions per entry - BOL		MWK 350.00
Collections (Direct Debit Orders) - BOL		MWK 250.00
EFT/SFI per transaction - on Us and off Us		MWK 500.00
Electronic statements		Free
Sweeping annual fee		MWK 21,000.00
Monthly sweeping fee		MWK 9,950.00
New or Replacement Token	Per token	MWK 8,000.00
MT 940	per month	USD 25.00
MT 101	on us (per transaction)	USD 3.00
	off us (per transaction)	USD 5.00
Transfers (RTGS or Kwacha ATS)	Transfers from 08:00 hrs up to 16:00 hours, per transaction	MWK 450.00
	Transfers after 16:00 hours at customer's request, per transaction	MWK 1,350.00
	Per batch of credit transfers or direct debits	MWK 850.00

BUSINESS ONLINE (BOL) (FORMERLY NBOL)

BOL - COMMERCIAL BANKING		
Monthly Fees		MWK 7,000.00
Transactional Fees	Per transaction	MWK 350.00
New or Replacement Token		MWK 8,000.00
BOL- SME BANKING		
Monthly Fees		MWK 5,500.00
Transactional Fees		MWK 350.00
New or Replacement Token		MWK 8,000.00
BOL - PRIVATE BANKING		
Monthly fees		MWK 5,500.00
Transactional Fees		MWK 350.00
New or Replacement Token		MWK 8,000.00

INTERNET BANKING

Monthly fees	Private Banking	MWK 995.00
	Executive Banking	MWK 995.00
	Achiever Banking	MWK 995.00
	Maziko Banking	MWK 995.00
	Business Banking	MWK 995.00
Third Party Payment per transaction	Within the Bank	Free
	To other banks	MWK 750.00
Inter account transfers		Free
Balance Inquiry		Free

MOBILE 24/7

Deposit		Free
Withdrawal		MWK 50.00

SMS ALERTS - SME BANKING

Registration		Free
Monthly fee		MWK 500.00

MONEYGRAM

Sending Money		Tiered pricing which varies with amount, minimum MWK5 300.00
Receiving Money		Free

FOREIGN EXCHANGE SERVICES

SERVICES RELATED TO BRANCHES		
Purchases of Foreign Exchange (customer sales to the Bank)		
Purchase of foreign notes		Free
Sale of Foreign Exchange (customer buys from the Bank)		Ref Daily Pricing Schedule from Global Markets
Sale of Foreign Notes (Cash, not from FCDA)		5% of Value, Min MWK3 000.000 Max MWK47 500.00
Sale against FCDA balances		1%

SERVICES RELATED TO BOTH BRANCHES AND IBC

Exchange Control	Application - Local	MWK 3,500.00
	Application to RBM	MWK 12,500.00
	Service Agreement	MWK 12,500.00
	CD1 Forms - Bank processed	MWK 4,000.00
	CD1 Forms - Customer processed	MWK 1,800.00
Foreign Transfers - Outward		1.2%, Min MWK2 500.00, Max MWK18 000.00
SWIFT Charge		MWK 15,500.00
Postage		MWK 3,000.00
Transfers from Standard Bank FCDA to Foreign Banks in Foreign Currency	Salaries and Allowances: Commission (Transactional Cost)	USD 10.00
	Swift Charges	USD 50.00
	Other Transfers: Commission (Transactional Cost)	USD 30.00
	Swift Charges	USD 50.00
Transfers from Standard Bank FCDA to other Local Banks in Foreign Currency	Commission (Transactional Cost)	USD 30.00
	Swift Charges	USD 50.00
Transfers from Standard Bank FCDA to a Local Currency Account held at Other Local Bank	Commission (Transactional Cost)	1%, min MWK2 500.00, max MWK18 750.00

SERVICES RELATED TO IBC

OTHER FOREIGN EXCHANGE SERVICES		
Forward Exchange contracts		Negotiable
Deliveries and surrenders		Negotiable
Extensions		Negotiable
Guarantees	Establishment	2.3% per year, Min MWK45 700.00
	Amendments - extension of validity or value	2.3% per year, Min MWK45 700.00, fee of MWK12 000.00
	Amendements excluding change in value & validity	MWK 15,000.00
Stop payments of drafts		1% of Value ...Min MWK12 000.00
Transfers (RTGS or Kwacha ATS)	Transfers from 08:00 hrs up to 16:00 hours, per transaction	MWK 2,600.00
	Transfers after 16:00 hours at customer's request, per transaction	MWK 3,500.00
	Per batch of credit transfers or direct debits	MWK 3,000.00

BILLS

Discounted		1% Min MWK11 650.00 Max MWK27 700.00
Negotiated		1% Min MWK12 000.00 Max MWK30 500.00
Discharge Fee		MWK 24,500.00
Noting		USD 100.00 plus costs from reporting branch
Communication	per transaction; depending on mode of communication	MWK 20,000.00
Release of Parcel Slips	per release	MWK 20,500.00
Local Bills for Collection		1% Min MWK8 200.00 Max MWK25 050.00
Courier Service		Courier rate after surtax plus 50%
Documentary Bills		1% Min MWK19 000.00 Max MWK38 000.00
Clean Bills		1% Min MWK16 500.00 Max MWK30 500.00
Delays on Acceptance per week	per week	MWK 18,000.00
Foreign Cheques per collection	per collection schedule	MWK 11,000.00
Instalment Bills		1% Min MWK13 500.00 Max MWK30 500.00
Bill Extension		MWK 20,500.00
SWIFT Outward		MWK 25,000.00
Inward		1.2% of value, Min MWK2 375.00, Max MWK20 750.00
Stamp Duty (for both branches and IBC)		Per Stamp Duty Act

LETTERS OF CREDIT (OUTWARD)

Establishment	Without Cash Cover	0.33% pm, Min MWK25 000.00
	Cash Covered	0.25% pm, Min MWK25 000.00
Extension of expiry date or increase in amount	Without Cash Cover	0.33% pm, Min MWK25 000.00
	Cash Covered	0.25% pm, Min MWK25 000.00
Amendments:	SWIFT Charge	MWK 15,000.00
	Value or validity	0.33% pm, Min MWK25 000.00
Drawings		0.25%, Min MWK11 800.00 Max MWK29 500.00
Cancellation Fee		MWK 30,000.00
Acceptance Commission		0.25% pm, Min MWK20 500.00
Swift charge on establishment	Flat	MWK 30,000.00

LETTERS OF CREDIT (INWARD)

Confirmation		Depends on Issuing Bank & Country Risks
Advising/Amendments		MWK 25,000.00
Acceptances/Negotiations		1% Min MWK16 430.00
Accepted Drafts		0.5% pm, Min MWK16 430.00
Cancellation Fee		MWK 25,000.00
Swift charge		MWK 24,000.00
Courier		Courier rate after surtax, plus 30%
Discrepant Document		USD 55.00

STANDBY LETTERS OF CREDIT

Establishment		2% per every six months

SHIPPING DOCUMENTS

Composite Bills of Lading requiring release		1% Min MWK15 000.00 Max MWK36 500.00
Delivery to Consignees	Unaccompanied by Bills	1% Min MWK15 000.00 Max MWK36 500.00
	Against Cash Deposit or Written undertaking to pay	1% Min MWK15 000.00 Max MWK36 500.00
Documents Returned to principals		MWK 25,000.00
Bonding and Releasing		1% Min MWK15 000.00 Max MWK36 500.00
Customs Clearing Certificates		MWK 16,622.50
Shipping Guarantees		1.5% every six months, Min MWK32 750.00

FOREIGN TRANSFERS

Inward	Commission	1.2% Min MWK2 500.00 Max MWK18 000.00
Outward		1.2% Min MWK2 275.00 Max MWK16 620.00
SWIFT Charge		MWK 15,500.00
Postage		MWK 1,800.00

CUSTODIAL SERVICES FEES

Custody fees (Safekeeping fees)	Foreign clients - Safekeeping fees	25-30 basis points pa, min USD600.00
	- Transaction fees	USD 70.00
	Domestic clients: Assets worth < MWK5 bn	8 basis points pa, min MWK50 000.00
	Domestic clients: Assets > MWK5 bn but < MWK20 bn	7 basis points pa, min MWK50 000.00
	Domestic clients: Assets worth > MWK20 billion	5 basis points pa, min MWK50 000.00
	- Transaction fees	MWK 5,000.00
Trustee fees	Domestic clients: Assets worth < MWK5 billion	8 basis points pa, min MWK50 000.00
	Domestic clients: Assets > MWK5 bn but < MWK20 bn	7 basis points pa, min MWK50 000.00
	Domestic clients: Assets worth > MWK20 bn	5 basis points pa, min MWK50 000.00
	- Transaction fees	MWK 5,000.00

OTHER SERVICES

Certificate of balance (personal and business banking)		MWK 26,000.00
Certificate covering interest (paid/received) Change Transactions		MWK 26,000.00
Reference Letters		Customers free Non customers 1% minimum MWK3 125.00
Escrow Account Service		MWK 17,500.00
	Corporate/Business Banking client: Structuring fee Monthly administration fee	MWK 4,500,000.00 MK90 000.00